



Navigating a World of Volatility

Corporate banks find themselves in a perfect storm. Constant volatility driven by major macroeconomic, political, regulatory, and digital shifts force banks to adapt quickly and flexibly to ride out the storm.

DECEMBER 2022

Author:
Tom Zink

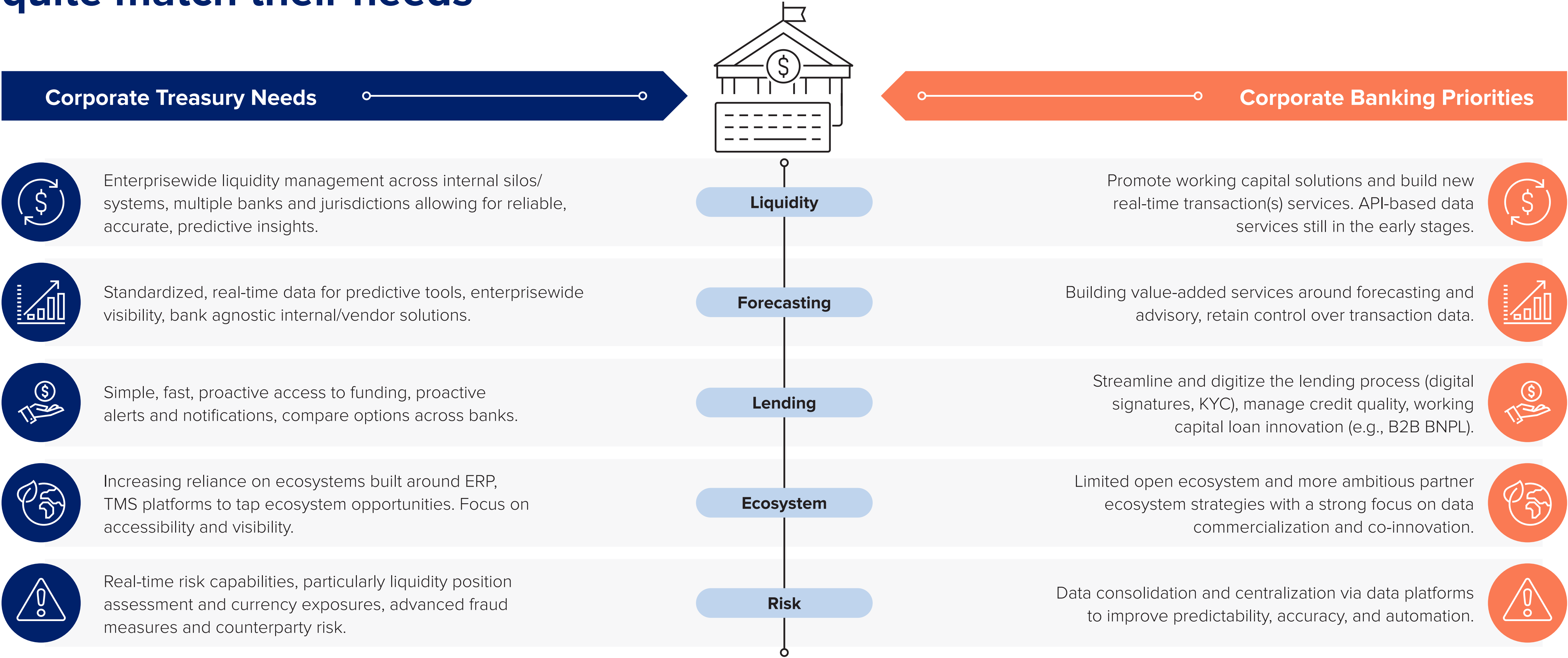
IDC #EUR149789522

An IDC InfoBrief sponsored by

temenos

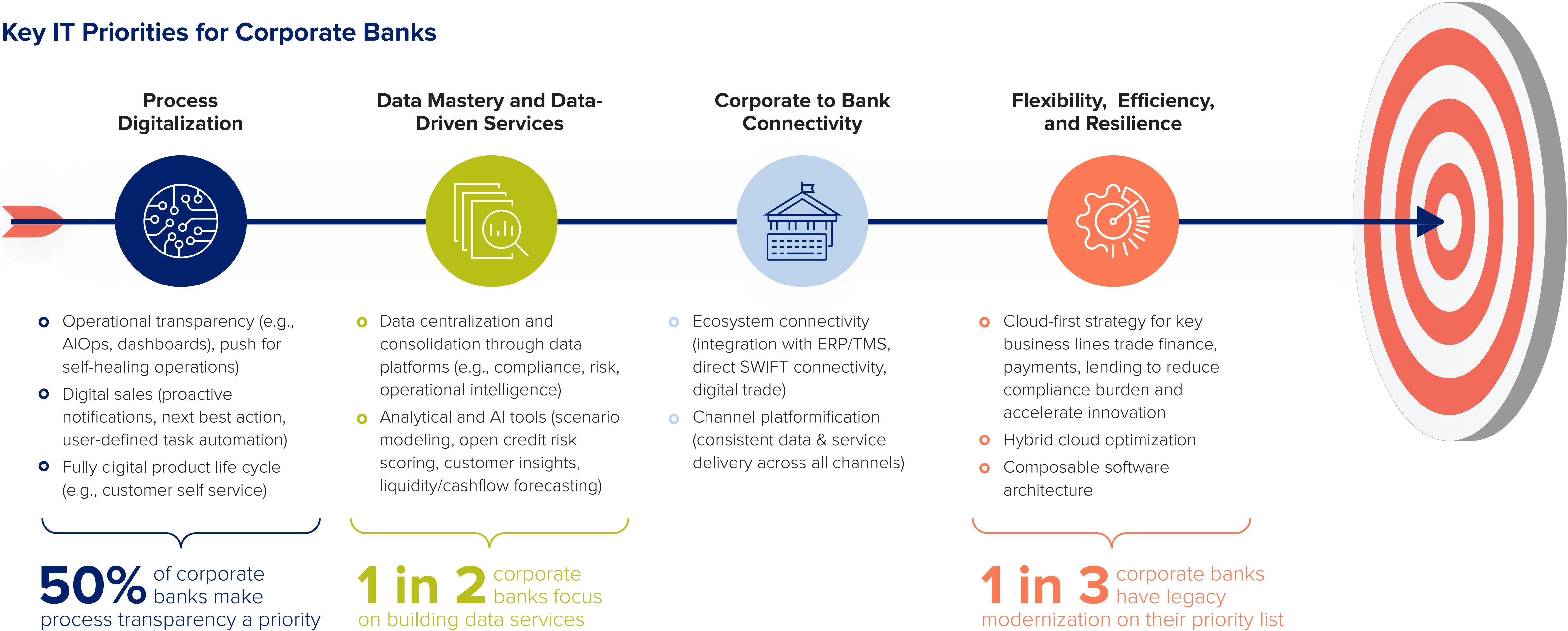


Corporate banks are listening to their customers, but priorities still do not quite match their needs



Data mastery, resilience, and digitalization are the key priorities to take customer experience to the next level

Key IT Priorities for Corporate Banks



Operating principles to weather a perfect storm: adaptability, flexibility, composability, and scalability



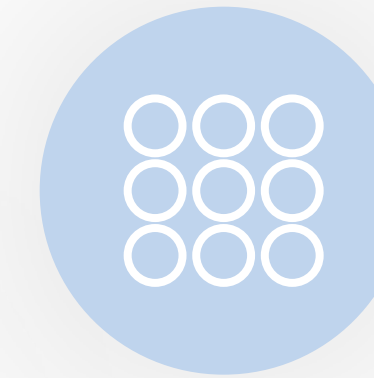
Adaptability

- Identify new disruptive themes early, predict their impact and respond quickly in a data-driven manner.
- Stay on top of constantly changing regulatory requirements (e.g., SWIFT upgrades).
- Sharing insights with customers and partners makes the whole ecosystem more resilient.



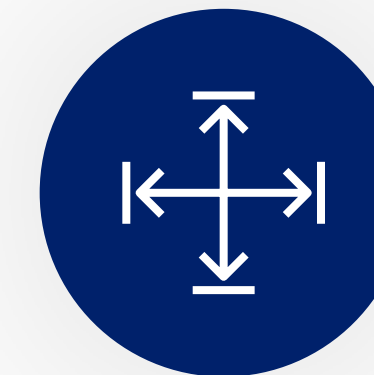
Flexibility

- Technology is changing fast, the ability to follow innovation cycles and keep pace with digital players is becoming more crucial.
- As corporates embrace the ecosystem, the ability to support and power a customer's preferred tech stack has become a competitive necessity, not a differentiator.



Composability

- Intelligent platform to coordinate a variety of independent components through open APIs.
- Functionality can be enriched/extended by adding or swapping components.
- Tap the ecosystem for unlimited choice of components: fast, simple, secure multi-to-multi-integration of any service or system.



Scalability

- Match your performance needs to your infrastructure anytime, anywhere.
- Respond to unforeseen events, spikes, or threats with a mere click.

Composable banking is putting corporate banks in the driver's seat to tap the treasury ecosystem opportunity

What are the attributes of composability?

	COMPLETENESS AND FLEXIBILITY	Banking services that are comprehensive, fulfilling the need of banks for any combination of all products, channels, business processes, and workflows that they can offer to the customer
	EASE OF CONFIGURATION	Services that are easily discoverable, and which banks can configure rapidly and in a self-service manner
	DEPLOYMENT TO THIRD PARTIES	Extension and deployment of services to internal and external ecosystems, with APIs that facilitate safe and efficient exchange of functionalities, application services, and data
	(HYBRID) CLOUD ARCHITECTURE	Cloud-native architecture that enables agility, flexibility, and innovativeness, while staying ahead of the massive change agenda pushed by regulators, networks, and customers
	INNOVATION AND INTEGRATION WITH THIRD PARTIES	Integration of third-party solutions that enable banks to plug into the technology and process innovations of fintechs
	STANDARDIZATION AND LOCALIZATION	Standardization of services and banking capabilities through BIAN, but also accommodating specific country model banks

Composability allows corporate banks to:

- ... stay flexible and in control. Composability allows them to test and deploy best of breed solutions to fit their business needs.
- ... make product development easily managed by those who know the product best: the product teams.
- ... creates new ecosystem-based business models like Treasury-aaS and improve control over and value generation through partners.
- ... prioritizes configurability over customization to avoid costly code changes that need to be maintained and updated.
- ... provides access to innovation so the bank can focus on its core business and bring innovative best-of-bread features and functionalities to the market quickly.
- ... meets standards of governance and, where necessary, compliance with regulations and guidelines on new banking norms.

Message from the Sponsor

Temenos' composable banking platform enables banks to compose their banking solutions that meet their needs, challenges, and strategic priorities. Available as SaaS via Temenos Banking Cloud, on private cloud, or as part of a hybrid cloud strategy, it delivers flexibility and agility to meet the evolving needs of financial services institutions. Deployed on Microsoft Azure, it offers the reassurance of proven security features, regulatory compliance, and extensive datacenter availability. For on-premises deployments, Red Hat OpenShift, running on Intel Xeon Scalable Processor, delivers an infrastructure on a robust container platform.

To learn more, visit:

<https://www.temenos.com/apac-trends-banking-experience/>



temenos



About IDC



International Data Corporation (IDC) is the premier global provider of market intelligence, advisory services, and events for the information technology, telecommunications, and consumer technology markets. IDC helps IT professionals, business executives, and the investment community make fact-based decisions on technology purchases and business strategy. More than 1,100 IDC analysts provide global, regional, and local expertise on technology and industry opportunities and trends in over 110 countries worldwide. For 50 years, IDC has provided strategic insights to help our clients achieve their key business objectives. IDC is a subsidiary of IDG, the world's leading technology media, research, and events company.

IDC UK

5th Floor, Ealing Cross,
85 Uxbridge Road
London
W5 5TH, United Kingdom
44.208.987.7100
Twitter: @IDC
idc-community.com
www.idc.com

Corporate Headquarters

140 Kendrick Street,
Building B, Needham,
MA 02494 USA
508.872.8200
www.idc.com

Copyright Notice

Any IDC information or reference to IDC that is to be used in advertising, press releases, or promotional materials requires prior written approval from IDC. For permission requests contact the Custom Solutions information line at 508-988-7610 or permissions@idc.com. Translation and/or localization of this document require an additional license from IDC. For more information on IDC visit www.idc.com. For more information on IDC Custom Solutions, visit http://www.idc.com/prodserv/custom_solutions/index.jsp.

Corporate Headquarters: 140 Kendrick Street, Building B, Needham, MA 02494 USA P. 508.872.8200 www.idc.com

© 2022 IDC. Reproduction is forbidden unless authorized. All rights reserved.