TEMENOS

THE BANKING SOFTWARE COMPANY

Financial results & business update

26 April 2022

Quarter ended 31 March 2022

TEMENOS

THE BANKING SOFTWARE COMPANY

Disclaimer

Any remarks that we may make about future expectations, plans and prospects for the company constitute forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of various factors.

In particular, the forward-looking financial information provided by the company in the conference call represent the company's estimates as of 26 April 2022. We anticipate that subsequent events and developments will cause the company's estimates to change.

However, while the company may elect to update this forward-looking financial information at some point in the future, the company specifically disclaims any obligation to do so. This forward-looking information should not be relied upon as representing the company's estimates of its future financial performance as of any date subsequent to 26 April 2022.

Non-IFRS Information

Readers are cautioned that the supplemental non-IFRS information presented in this presentation is subject to inherent limitations. It is not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS financial information may not be comparable to similarly titled non-IFRS measures used by other companies.

In the tables accompanying this presentation the Company sets forth its supplemental non-IFRS figures for revenue, operating costs, EBIT, EBITDA, net earnings and earnings per share, which exclude the effect of adjusting for share-based payments, the carrying value of acquired companies' deferred revenue, the amortization of acquired intangibles, discontinued activities, acquisition related charges, restructuring costs, and the income tax effect of the non-IFRS adjustments. The tables also set forth the most comparable IFRS financial measure and reconciliations of this information with non-IFRS information.

When the Company believes it would be helpful for understanding trends in its business, the Company provides percentage increases or decreases in its revenue (in both IFRS as well as non-IFRS) to eliminate the effect of changes in currency values. When trend information is expressed herein "in constant currencies", the results of the "prior" period have first been recalculated using the average exchange rates of the comparable period in the current year, and then compared with the results of the comparable period in the current year.

Agenda

Business update

Max Chuard
CEO

Overview of the quarter

Review of Q1-22

- Sequential improvement in sales environment with no impact on demand from macro events to date
- Strong momentum in the first quarter with first deals closed under new subscription model
- Strong growth in Total Bookings adding to backlog and visibility
- SaaS continues to perform well with multiple new logo signings in the quarter
- Total Software licensing growth driven by demand across subscription, license and SaaS
- ARR accelerated to 14% growth from 12% in Q4-21
- EBIT growth of 4%, with cost base increase due to normalization post-Covid, ongoing investments and wage inflation
- Free cash flow decline of 29% with USD15m of headwind from advanced payments in Q4-21

Q1-22 non-IFRS financial highlights

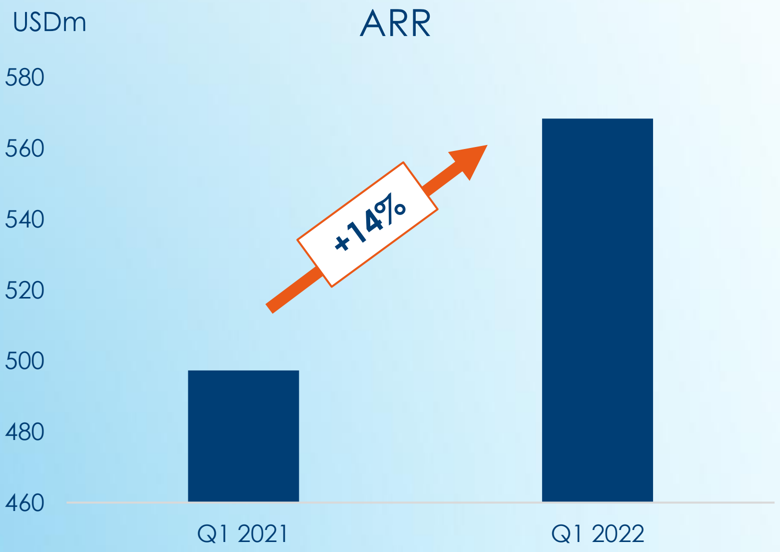
- USD10.6m of subscription licenses signed
- Total Bookings up 25%
- SaaS ACV of USD19m, up 58%
- Total software licensing up 18%
- ARR of USD568m, up 14%
- EBIT growth of 4%, EPS growth of 9% (reported)
- LTM operating cash conversion of 118%
- Free Cash Flow down 29% in Q1, up 12% LTM

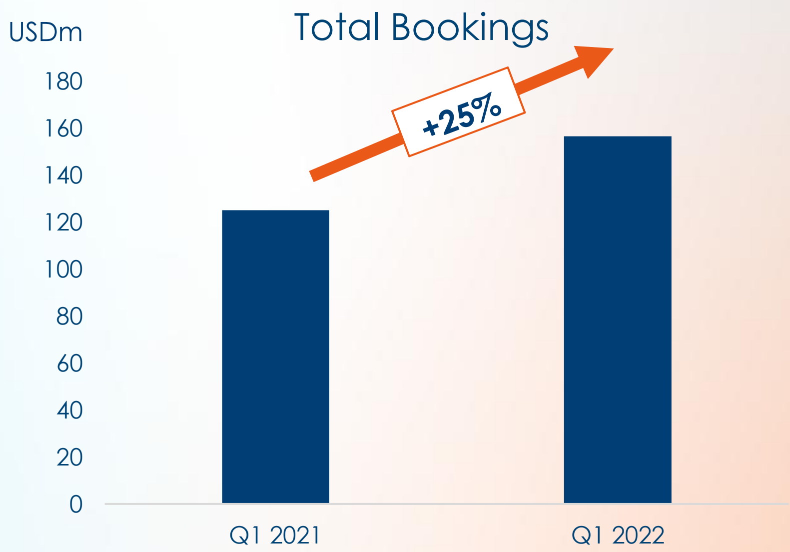
A strong start to the year

**Revenue, and EBIT figures are non-IFRS c.c. growth rates*

Strong growth in ARR and Total Bookings

- ARR accelerated to 14% in Q1-22 from 12% in Q4-21, underpinning confidence in FY-22 guidance of 18-20% growth in ARR
- Growth in Total Bookings and ARR continues to add to our increasing backlog and visibility
- Total Bookings grew 25% in the quarter with broad based demand across products and client tiers

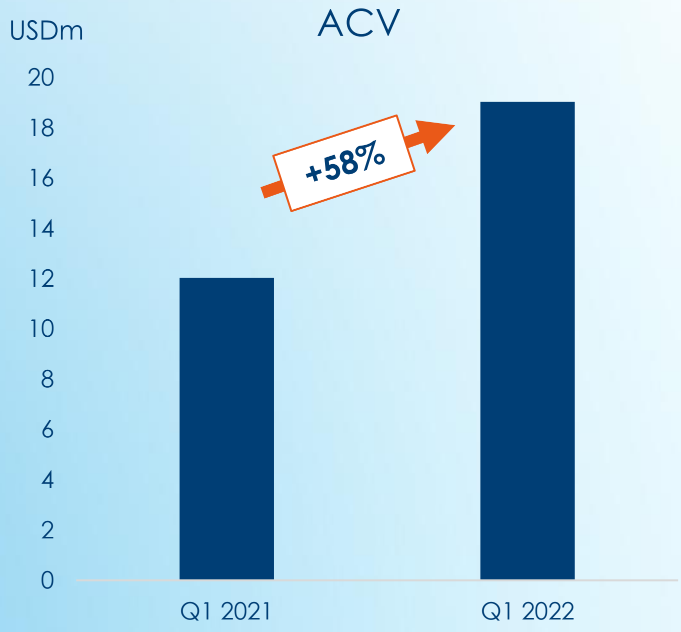


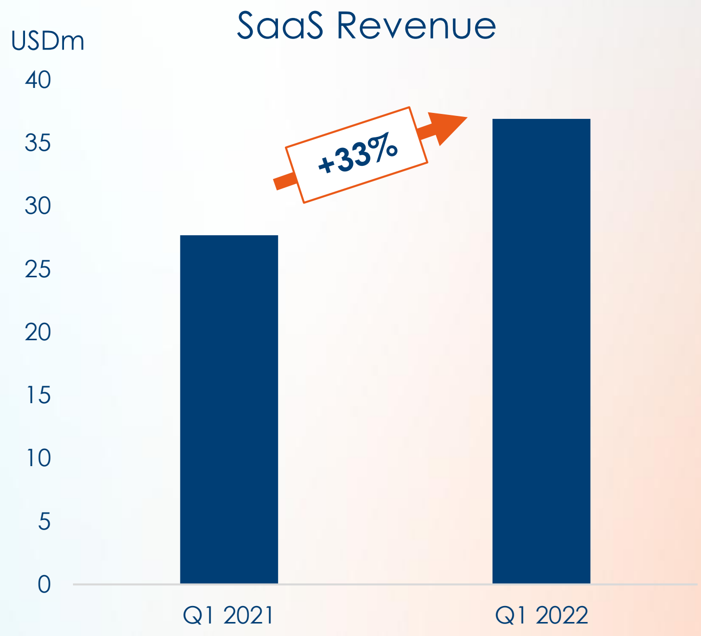


Total Bookings – includes fair value of licence contract value, committed maintenance contract value on licence, and SaaS committed contract value. All must be committed and evidenced by duly signed agreements.
*Note: non-IFRS c.c. growth rates. *refer to slide 37 in appendix for quarterly Total Bookings numbers*

Excellent momentum in SaaS

- ACV growth of 58% driven by significant levels of new signings, as well as some additional consumption from existing clients
- US and core banking drove majority of signings, with Europe and front office also key contributors
- Strong ACV over last few quarters driving acceleration in SaaS revenue to 33%



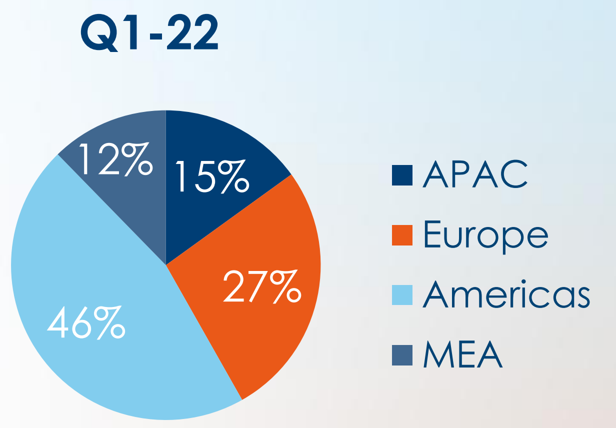


Q1-22 sales review

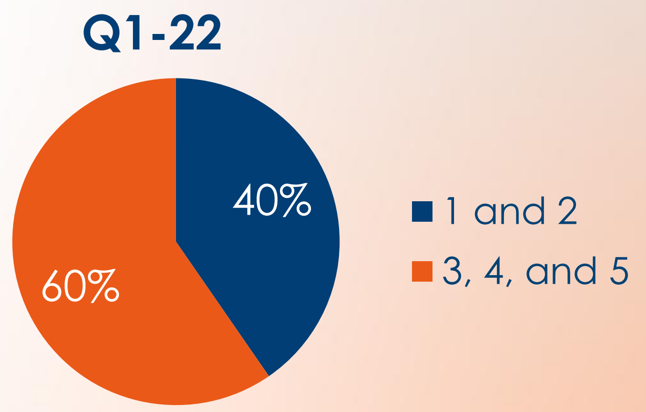
- Continued sequential improvement in sales environment in the quarter
- Positive engagement with clients around subscription pricing, with first deals signed under new subscription model in the quarter and most on premise deals in the pipeline expected to move to subscription
- US continues to perform very well with multiple new signings including Battle Bank, a leading US challenger bank, for core banking
- Ongoing recovery in Europe with 25% growth y-o-y and further growth expected in the coming quarters
- Transformational front-to-back platform deal with Mirabaud for Temenos Banking Cloud
- Traction in Wealth Management both in Europe and globally with Tier 1 banks considering IT renovation for their private banking businesses
- Tier 1 and 2 banks contributed 40% of total software licensing in the quarter with increasing commitment among large banks to IT transformation
- Strong signings for front office, including a Tier 1 bank across 20 countries signed early in Q2-22, beating incumbent and niche front office competitors
- Sales to the installed base contributed 65% of license revenue in the quarter.
- 17 new client wins in the quarter

Total Software Licensing

Geographic split



Tiers



Continued strong momentum in our US business

- US operations continued to perform very well in Q1-22
- Multiple new client wins including Battle Financial which selected Temenos core banking and payments for Battle Bank to underpin its global markets technology stack
- US SaaS ACV was very strong from both new and existing customers in the quarter
- Reference client base continued to grow
- Pipeline is robust with ongoing deal processes with several large banks
- Investing in Sales & Marketing across client segments

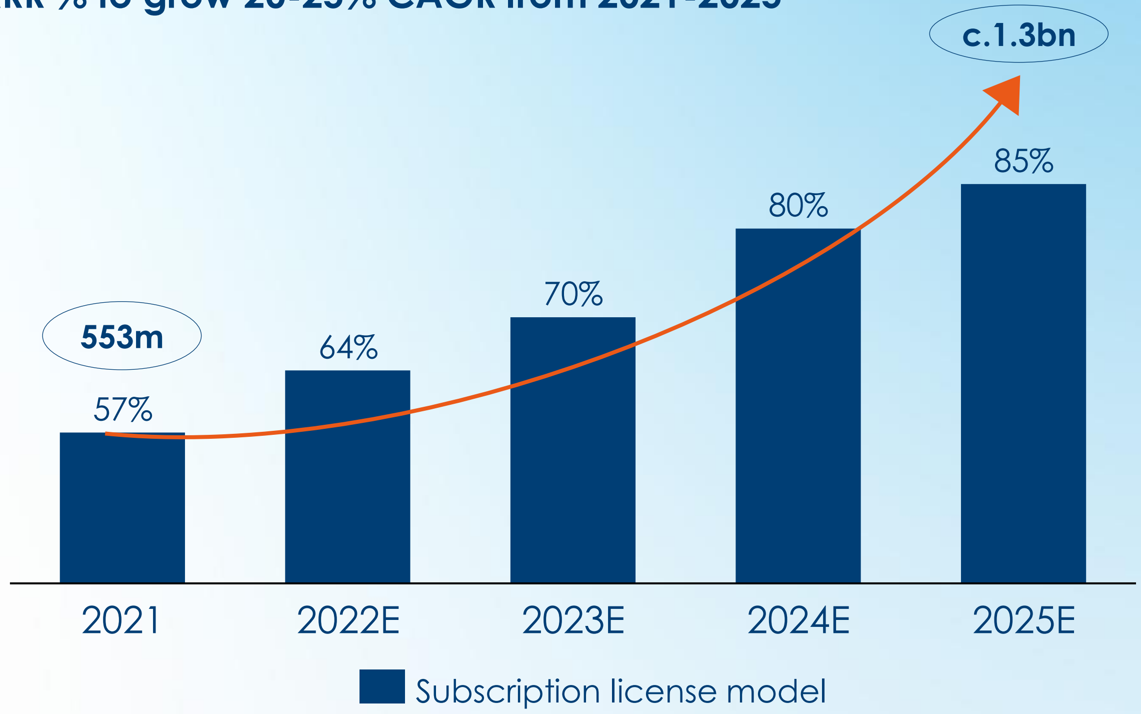
Move to subscription captures greater value and accelerates annual recurring revenue growth

Client across all tiers and business models are increasingly **asking for subscription contracts** rather than traditional upfront license

Temenos will sell **five year subscription contracts** for on-premise license and maintenance **as standard from 2022, including for renewals**

Significant acceleration in Annual Recurring Revenue

ARR % to grow 20-25% CAGR from 2021-2025



Positive first engagements with clients in Q1-22 giving confidence in shift to subscription

Tangible subscription benefits to clients and Temenos

Benefits to client

Enhanced value proposition for customers significantly expanding flexibility

Lower upfront cost, reflecting a shift to OPEX from CAPEX and the time value of money

Easier to scale with demand

Flexible maintenance options

Easier path to SaaS

Benefits to Temenos

Significantly expanding long-term value creation potential through incremental growth, higher margins and cash flows

Accelerate the shift to more predictable financial performance driven by a much higher proportion of annual recurring revenues

Increase total contract values

Greater upsell opportunity

Better customer retention

Why we outsell the competition

Traditional vendors

Cross-industry, not packaged nor cloud native nor SaaS ready

Why we win

- 100% Banking focused
- Market leadership, including non-incumbents
- Proven SaaS delivery
- Highest R&D in the industry
- Future proof technology

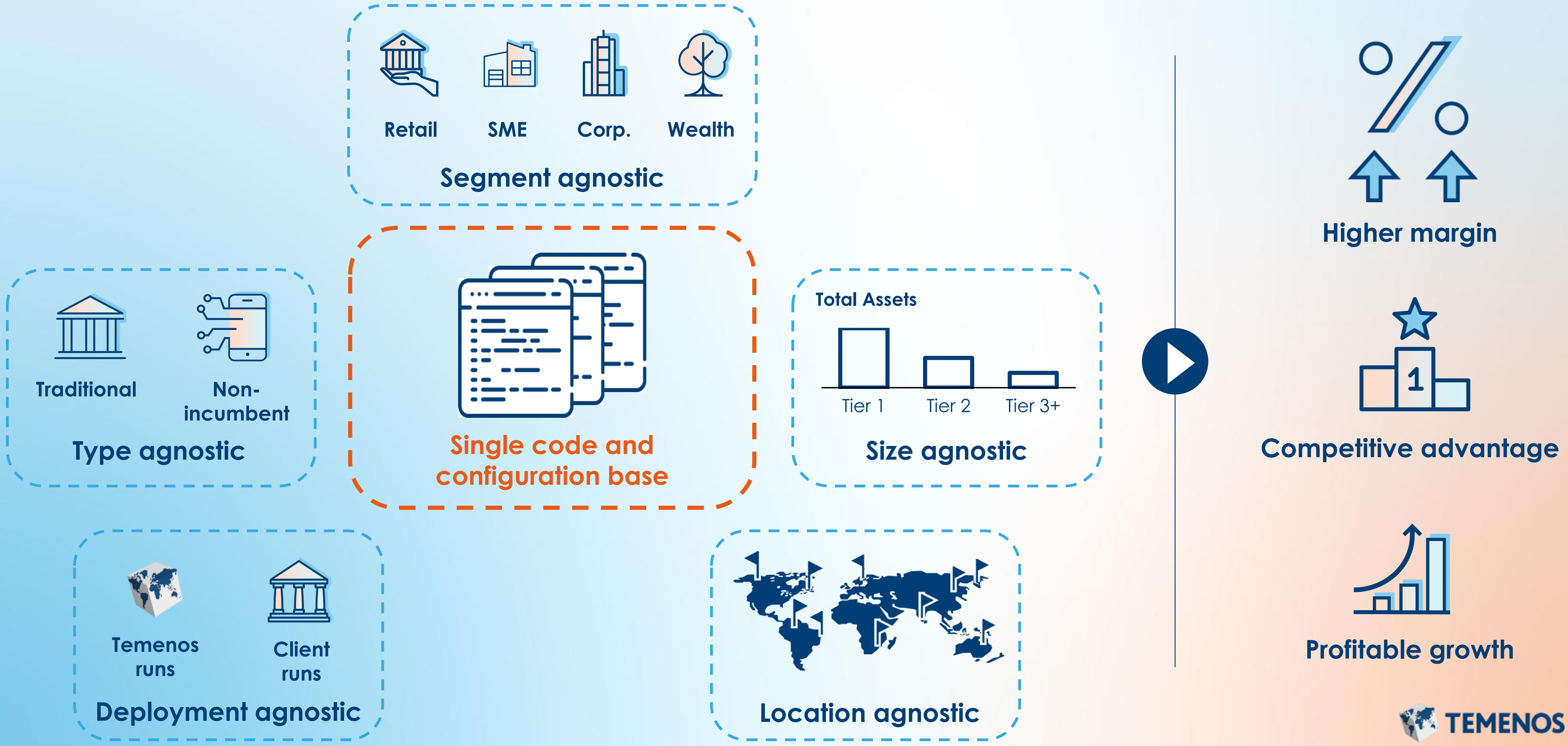
Neo vendors

New digital entrants, cloud-native offering, but limited functional scope

Why we win

- Depth and breadth of functionality
- Out-of-the-box Localization
- Proven scalability
- Proven migration credentials in every segment and tier
- Highest levels of security and compliance

Single code and configuration base drives higher margin, competitive edge and profitable growth



Outlook for 2022

- Outlook for 2022 is strong with third party market spending accelerating to 10% growth
- No demand impact to date from macro economic events in Q1-22 or the first weeks of Q2-22
- Demand for SaaS is accelerating driven by non-incumbents, with new business models around BaaS and embedded finance creating demand, as well as small and mid-size banks
- Spend by non-incumbents growing very fast at 29% p.a. with explosion in new entrants and business models
- Tier 1 and 2 banks increasing their IT spend to respond to competitive dynamics and changing customer expectations
- US and Europe driving majority of the growth in 2022 from a geographic perspective
- Move to subscription will accelerate ARR and TSL in 2022 and beyond
- Significant investment in 2022 to ensure we are well positioned to drive growth

Well positioned for accelerating growth in 2022

Financial update

Takis Spiliopoulos

CFO

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Q1-22 non-IFRS financial highlights

Revenue and profit

- SaaS revenue up 33% in Q1-22
- Total software licensing up 18% in Q1-22
- Maintenance growth of 4% in Q1-22
- Total revenue up 7% in Q1-22
- EBIT up 4% in Q1-22
- Q1-22 EBIT margin (reported) of 26.9%, down 1%pt (c.c.)
- EPS (reported) up 9% in Q1-22

Cash flow

- Q1-22 operating cash flow of USD 60m, down 19% y-o-y
- LTM Q1-22 operating cash conversion of 118% of IFRS EBITDA
- Q1-22 free cash flow of USD 32m, down 29% y-o-y, with USD15m of headwind from advanced payments in Q4-21; up 12% LTM
- DSOs at 115 days, up 8 days y-o-y and down 2 days q-o-q

Debt and leverage

- Net debt of USD785m as of 31 March 2022
- Leverage at 1.7x at quarter end, down from 2.1x at Q1-21 and 1.8x at Q4-21

Note: figures are non-IFRS c.c. growth rates unless otherwise stated

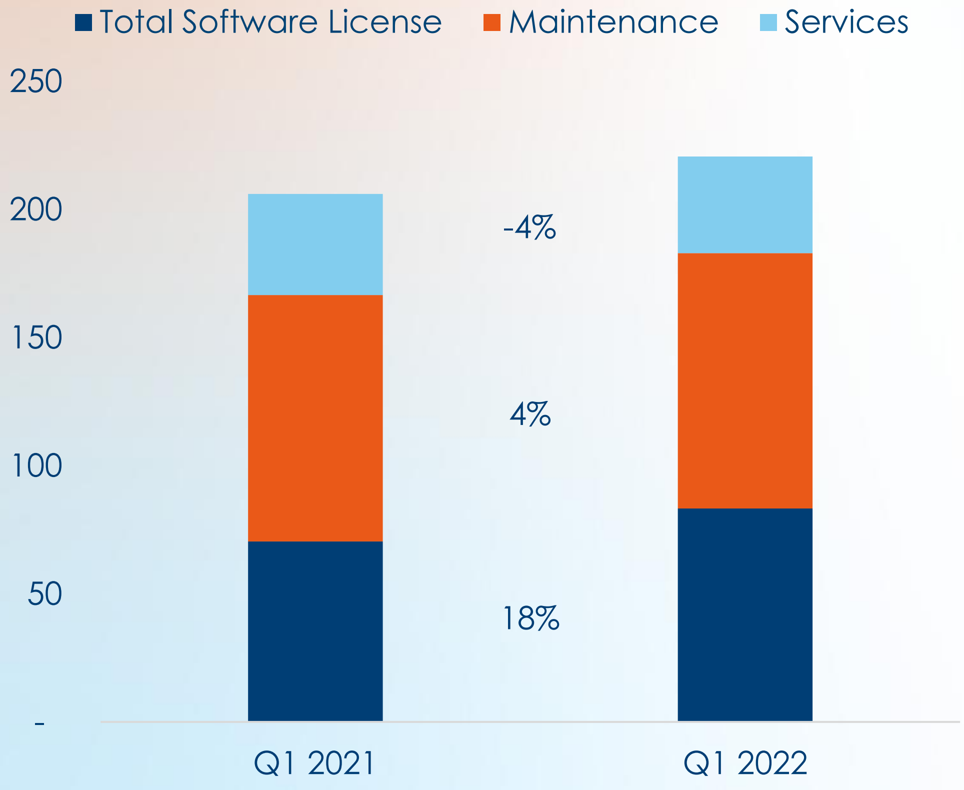
Non-IFRS income statement – operating

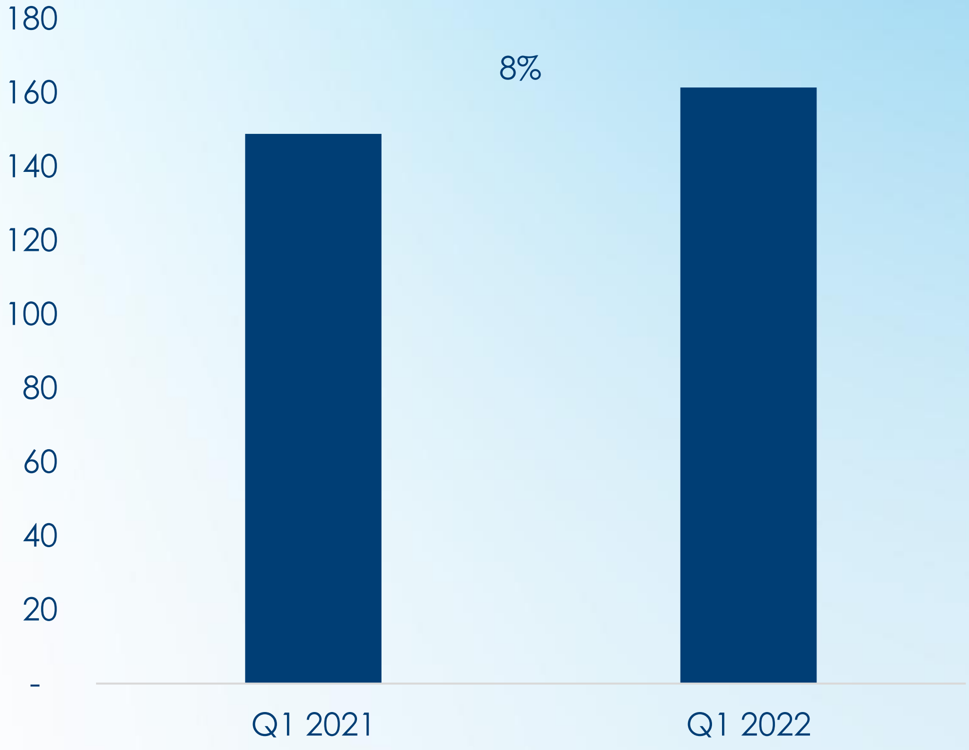
In USDm	Q1-22	Q1-21	Y-o-Y reported	Y-o-Y c.c.	LTM Q1-22	LTM Q1-21	Y-o-Y reported	Y-o-Y c.c.
Subscription	10.6	3.6	198%	199%	21.4	14.7	46%	45%
Term Licence	35.9	40.0	-10%	-9%	273.6	254.8	7%	9%
SaaS	36.9	28.2	31%	33%	132.4	101.7	30%	29%
Total software licensing	**83.4**	**71.8**	**16%**	**18%**	**427.5**	**371.3**	**15%**	**16%**
Maintenance	99.6	97.2	3%	4%	397.5	384.3	3%	4%
Services	37.7	40.4	-7%	-4%	153.3	160.2	-4%	-5%
Total revenue	**220.7**	**209.4**	**5%**	**7%**	**978.2**	**915.7**	**7%**	**7%**
Operating costs	161.4	152.5	6%	8%	619.1	572.2	8%	8%
EBIT	**59.3**	**56.9**	**4%**	**4%**	**359.1**	**343.5**	**5%**	**6%**
Margin	26.9%	27.2%	0% pts	-1% pts	36.7%	37.5%	-1% pts	0% pts
EBITDA	**82.6**	**78.2**	**6%**	**6%**	**452.1**	**428.0**	**6%**	**7%**
Margin	37.4%	37.3%	0% pts		46.2%	46.7%	-1% pts	

Like-for-like revenue and costs

- Q1-22 LFL non-IFRS revenues up 7%

- Q1-22 LFL non-IFRS costs up 8%

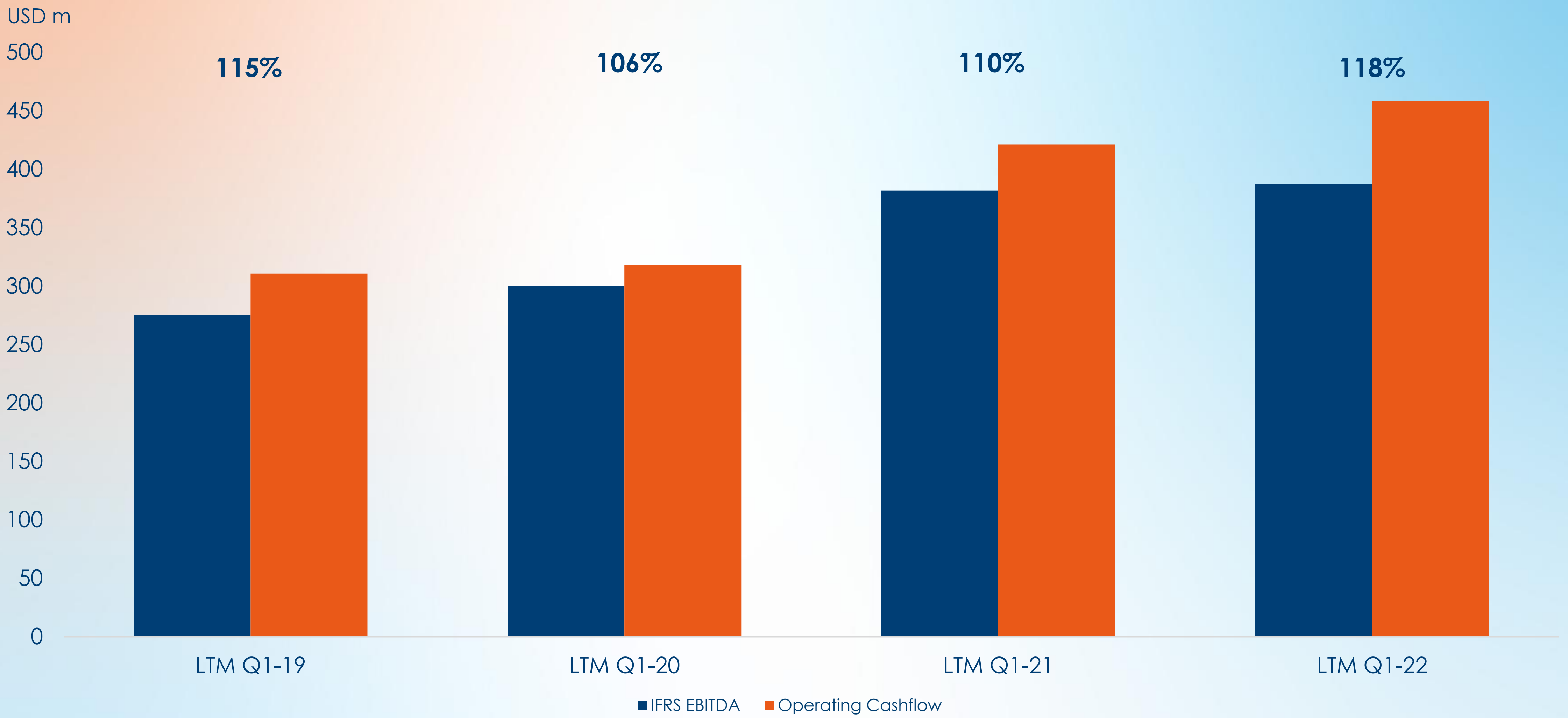




Non-IFRS income statement – non-operating

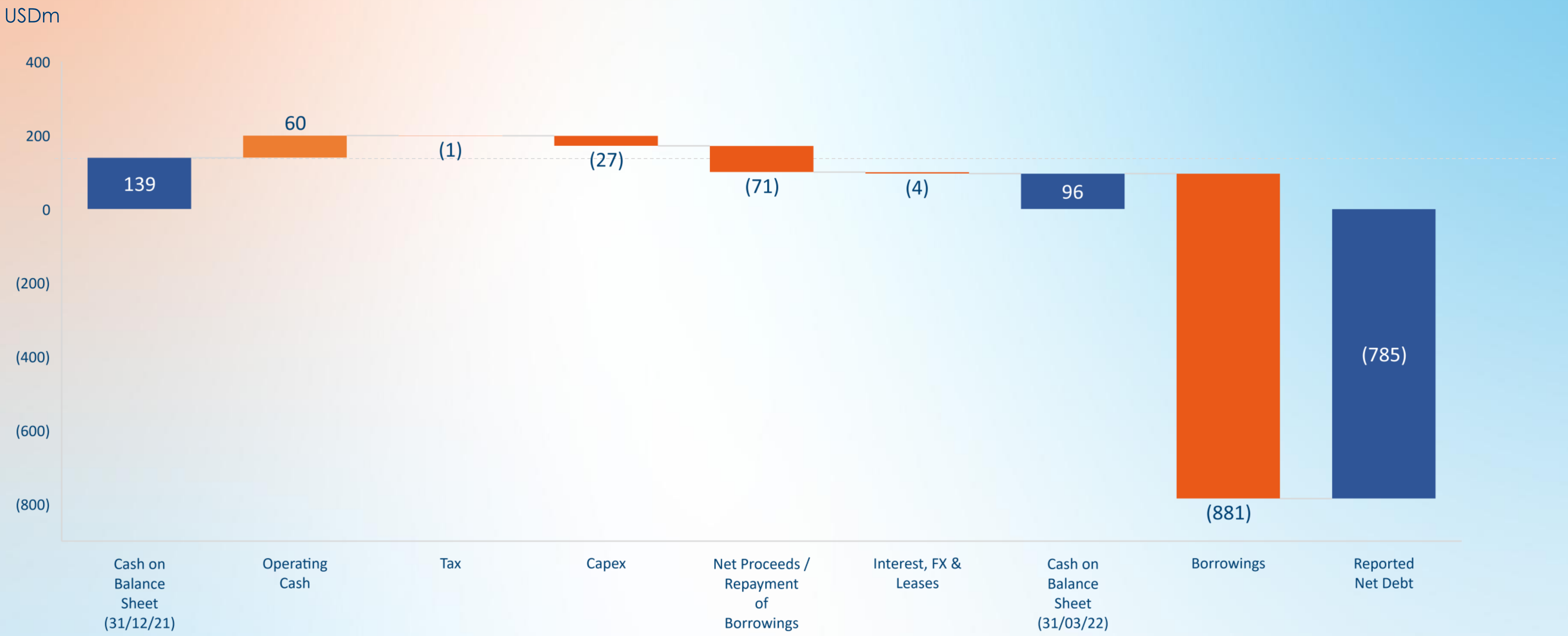
In USDm, except EPS		Q1-22	Q1-21	Y-o-Y reported		LTM Q1-22	LTM Q1-21	Y-o-Y reported
EBIT		**59.3**	**56.9**	**4%**		**359.1**	**343.5**	**5%**
Net finance charge		-4.6	-6.2	-26%		-23.8	-29.1	-18%
FX gain / (loss)		0.4	-0.6	-159%		-0.2	-0.9	-76%
Tax		-9.9	-7.9	26%		-57.3	-44.4	29%
Net profit		**45.0**	**42.2**	**7%**		**277.8**	**269.1**	**3%**
EPS (USD)		**0.63**	**0.58**	**9%**		**3.85**	**3.68**	**5%**

IFRS cash conversion



Cash conversion well above 100% target

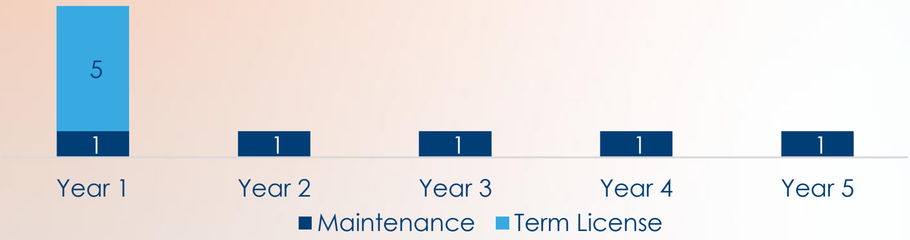
Group liquidity



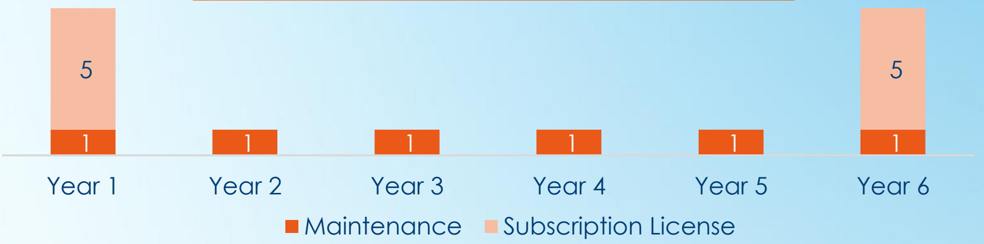
Leverage at 1.7x at quarter end Q1-22

Move to subscription model illustration

Term model – P&L



Subscription model – P&L

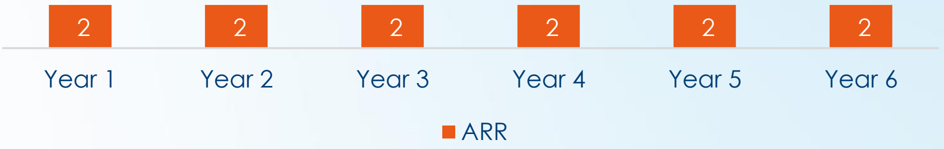


Term model – Cash

Subscription model – Cash

Term model – ARR

Subscription model – ARR



Note: Based on our standard 5 year term contract and based on IFRS15 standards, assumes no uplift in value from move to subscription

2022 non-IFRS guidance metrics (c.c.)

	FY-22 Guidance	FY-21 Base (CCY)
ARR	18% - 20% growth	553m
Total Software Licensing (%)	16% - 18% growth	412m
Total Revenue (%)	At least 10% growth	956m
EBIT growth	+9% - 11% growth	357m

- Cash conversion to remain at 100%+ of EBITDA into operating cash flow
- FY-22 tax rate expected to be between 18-20%

Note: Currency assumptions on slide 35. See slide 50 for definition of non-IFRS.

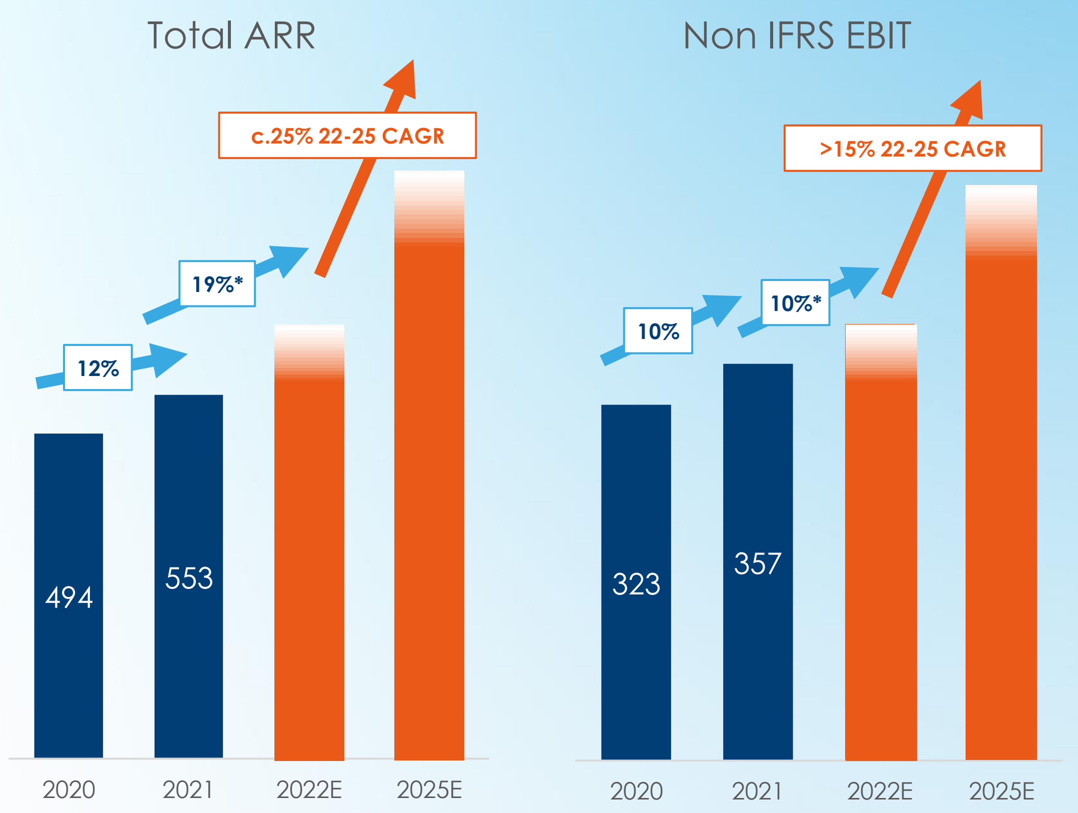
Medium term targets

Medium term targets	2021 (CCY)	Medium term targets
ARR	553	20-25% CAGR 2021-25 c.USD1.3bn of ARR by 2025
Total Software Licensing	412	15-20% CAGR 2021-25
Total revenue	956	10-15% CAGR 2021-25
EBIT margin	37.4%	c.41% by 2025
FCF (Reported)	358	10-15% CAGR 2021-26 to reach >USD600m by 2026

Targets are non-IFRS. Tax rates estimate: FY22 guidance at 18-20%, 19.5-21.5% for FY23-25

EBIT growth to closely track prior year ARR growth

- Subscription, SaaS and maintenance bookings contribute to ARR in the quarter, with full revenue impact from SaaS and maintenance in the P&L over the following 12 months
- Blended ARR gross margin is already high and will continue to improve with SaaS margin improvement
- Temenos will invest significantly in sales and R&D to extend market leadership and capture additional growth
- After planned investments, EBIT growth will track c.75% of prior year ARR growth

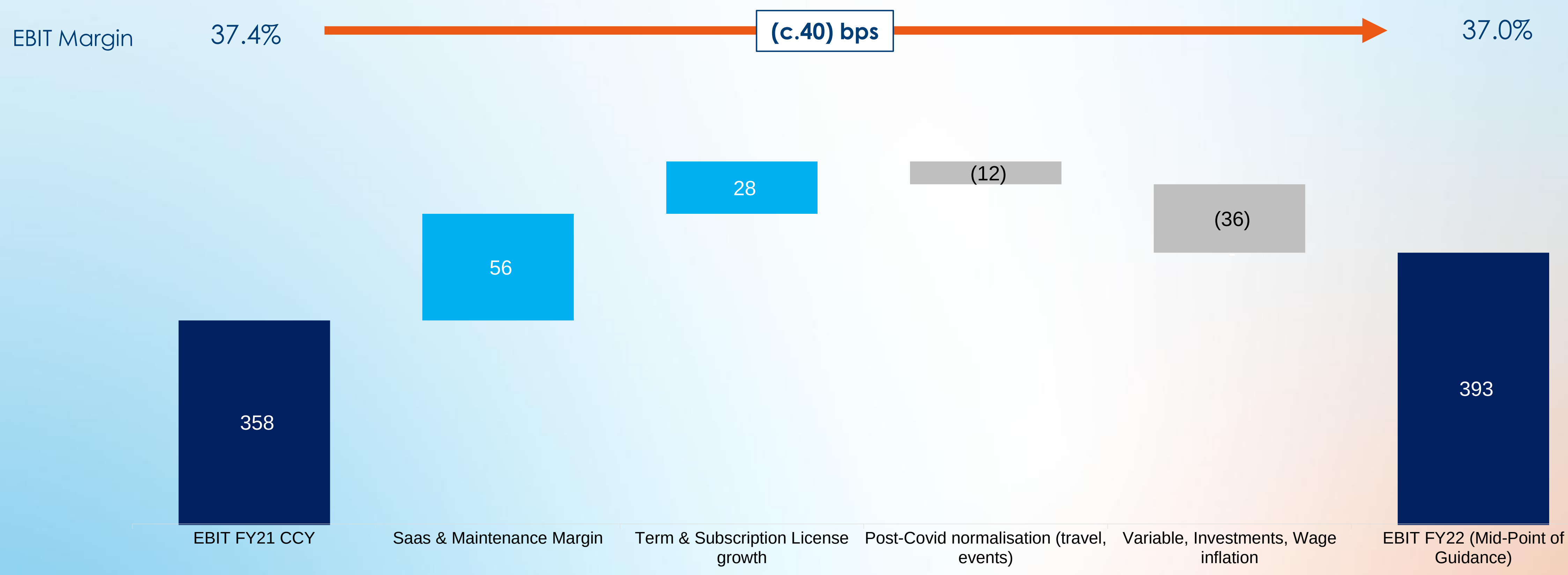


* Mid-point 2022 guidance

Note: Non-IFRS EBIT at constant currency

EBIT growth to track c.75% of prior year ARR growth

Non-IFRS EBIT Bridge 2021/2022



Strong visibility on SaaS margin expansion and focus on S&M investment

Summary

Max Chuard

CEO

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Temenos Community Forum, London

- Join us in London for Temenos Community Forum (TCF) from Tuesday 17th – Thursday 19th May
- Dedicated investors and analysts track on Wednesday 18th May
- TCF provides investors and analysts the opportunity to:
  - See product launches and software in action
  - Gain insights from Temenos executives and industry thought leaders
  - Interact with Temenos customers and partners
  - Engage with Temenos management in a dedicated breakout session
- Further information can be found here, and please contact Temenos Investor Relations (temenosir@temenos.com) for details on how to register

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Conclusion

- Sequential improvement in demand environment through the quarter
- First signings under new subscription model and positive feedback from clients around subscription pricing
- Strong growth in SaaS, ARR and Total Bookings, giving confidence for the year
- US continues to perform very well
- Improvement in Europe with 25% growth and further growth expected
- Increased activity with Tier 1 and 2 banks embarking on transformational IT renovation
- Continued investment to ensure we are well positioned for future growth

A strong start to the year

Appendix

Q1-22 operational overview

- 70 go-lives including 29 implementation go-lives in Q1-22
- Use of cloud continues to increase, driving efficiency

Taking a client live every day

FX assumptions underlying 2022 guidance

In preparing the 2022 guidance, the Company has assumed the following FX rates:

EUR to USD exchange rate of 1.11

GBP to USD exchange rate of 1.32; and

USD to CHF exchange rate of 0.93

FX exposure

% of total	USD	EUR	GBP	CHF	Other
Total software licensing	71%	18%	2%	1%	9%
Maintenance	77%	15%	2%	1%	5%
Services	47%	29%	4%	4%	16%
Revenues	**69%**	**19%**	**2%**	**1%**	**8%**
Non-IFRS costs	**24%**	**20%**	**11%**	**5%**	**40%**
Non-IFRS EBIT	**146%**	**17%**	**(12)%**	**(5)%**	**(46)%**

NB. All % are approximations based on 2021 actuals

Mitigated FX exposure – matching of revenues / costs and hedging

Quarterly SaaS ACV

USDm			Q3-18	Q4-18
SaaS ACV			2.5	3.4
USDm	Q1-19	Q2-19	Q3-19	Q4-19
SaaS ACV	2.7	2.9	6.6	8.8
USDm	Q1-20	Q2-20	Q3-20	Q4-20
SaaS ACV	5.3	3.5	14.3	11.5
USDm	Q1-21	Q2-21	Q3-21	Q4-21
SaaS ACV	12.1	17.4	10.7	17.0
USDm	Q1-22	Q2-22	Q3-22	Q4-22
SaaS ACV	19.0			

Quarterly ARR, Total Bookings, FCF

ARR, USD m	Q1-20	Q2-20	Q3-20	Q4-20	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
ARR	468.1	475.4	486.4	493.5	500.1	514.4	530.8	553.4	568.4

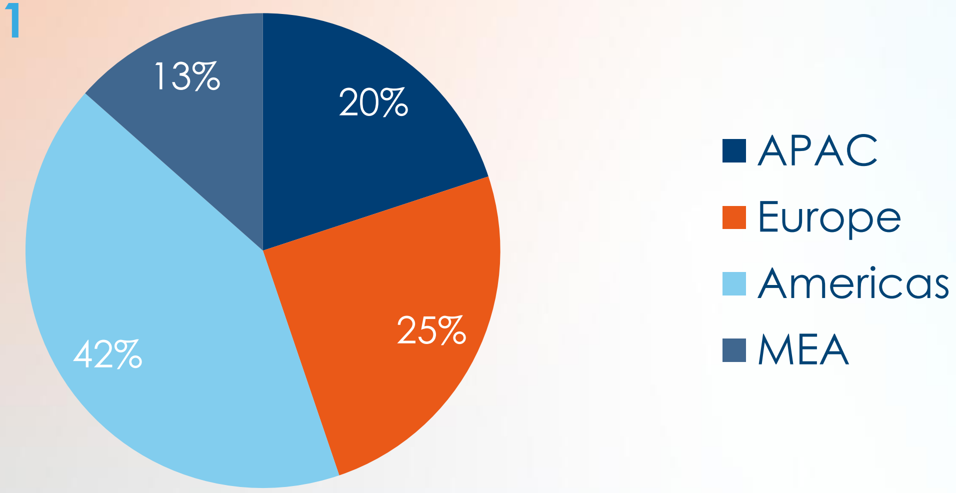
Total Bookings, USD m	Q1-20	Q2-20	Q3-20	Q4-20	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
Total Bookings	60.5	80.0	128.8	272.8	127.5	165.2	153.0	292.6	156.6

FCF, USD m	Q1-20	Q2-20	Q3-20	Q4-20	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22
FCF	36	70	34	158	46	87	40	186	32

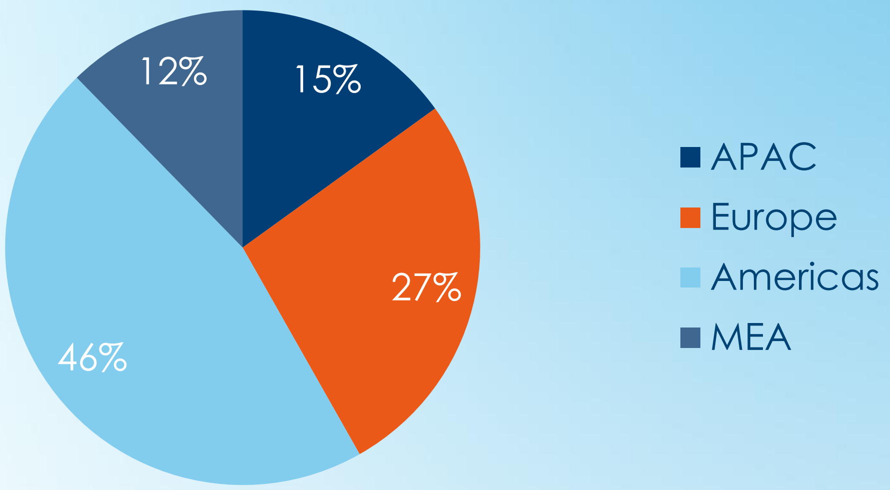
NB. Q4-20 adjusted to include license and SaaS catch-up consistent with FY21

Total software licensing revenue breakdown by geography

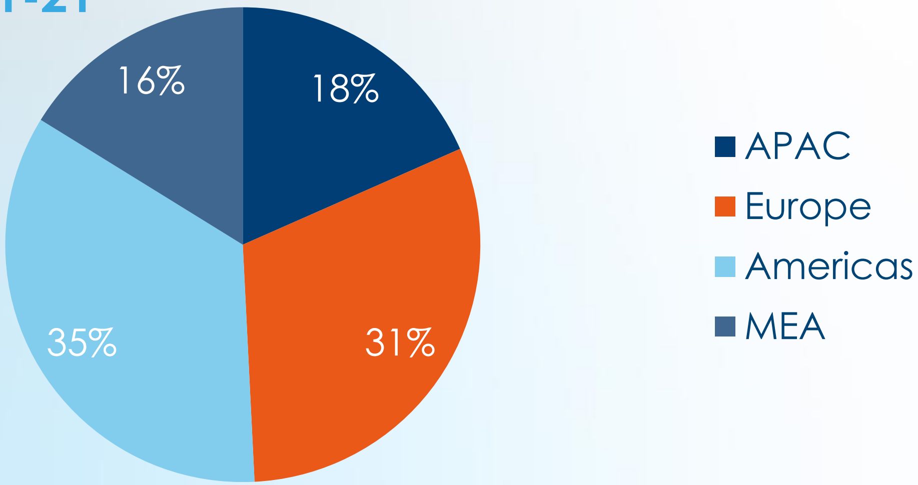
Q1 2021



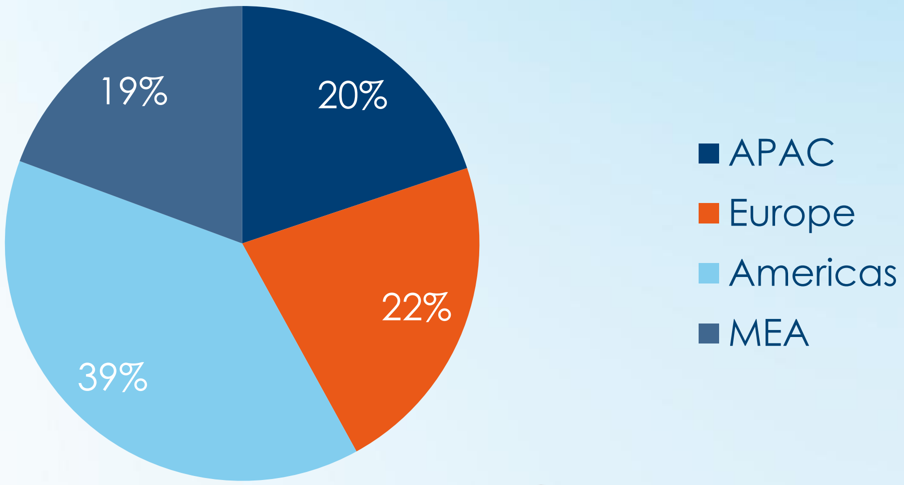
Q1 2022



LTM Q1-21

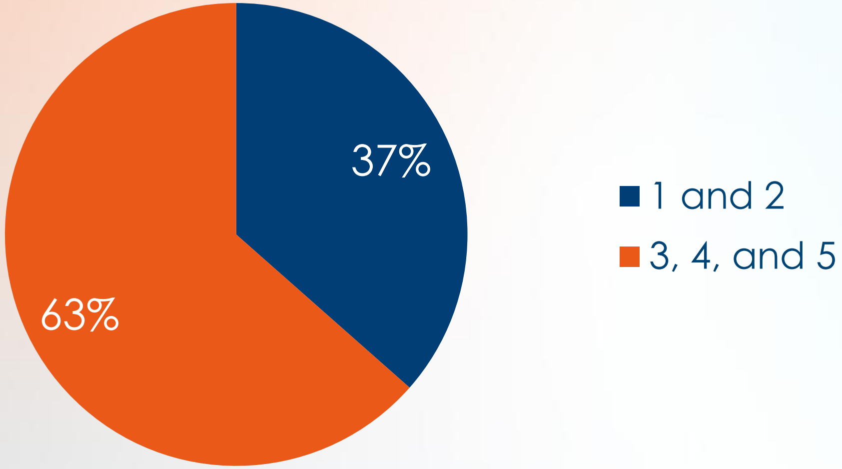


LTM Q1-22

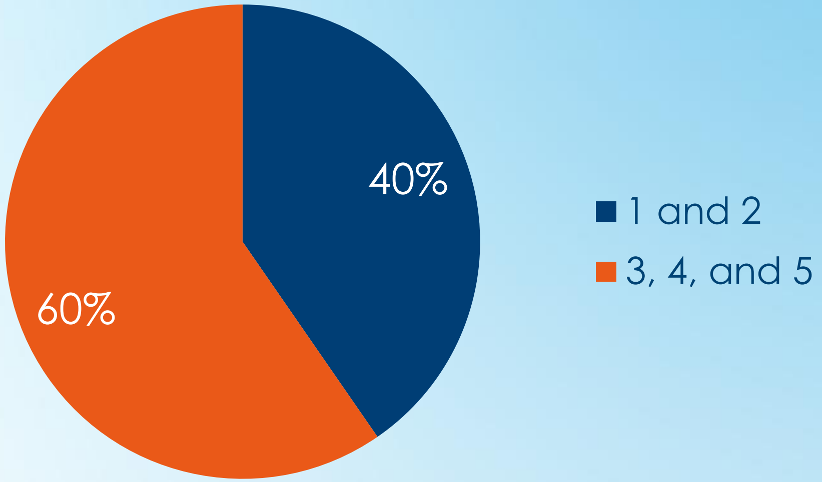


Total software licensing revenue breakdown by customer tier

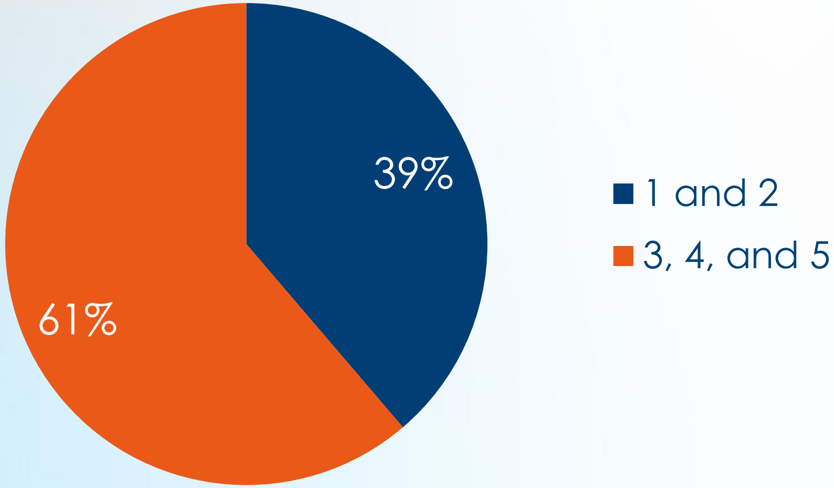
Q1 2021



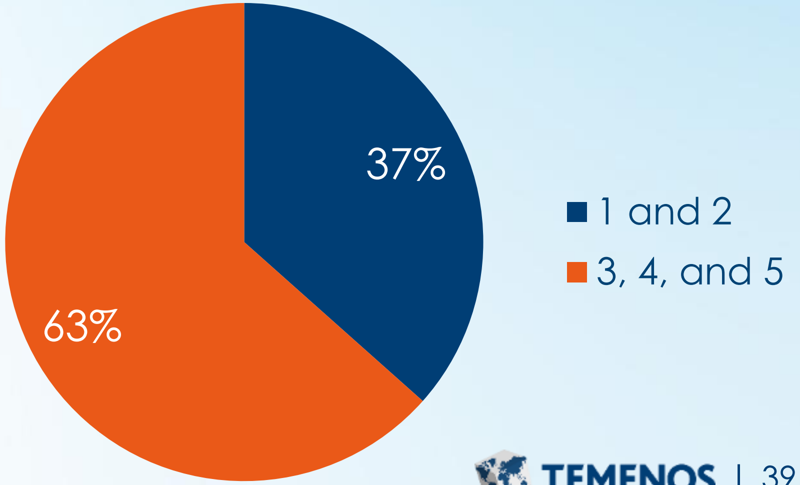
Q1 2022



LTM Q1-21

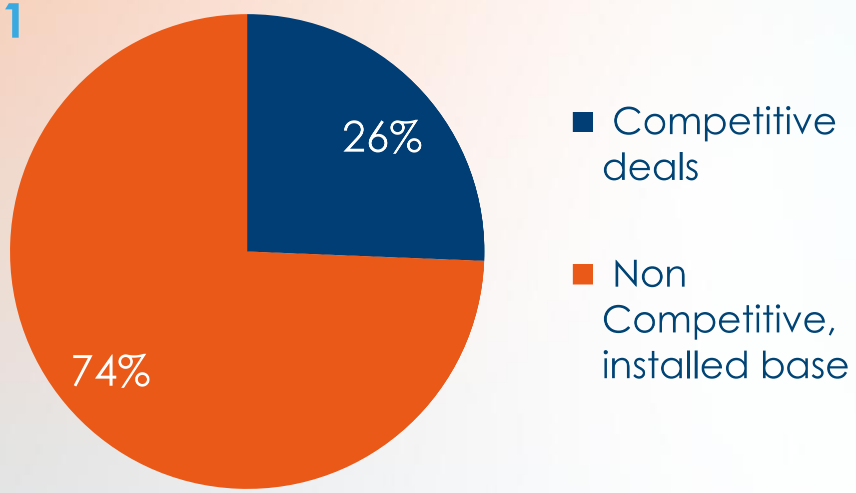


LTM Q1-22

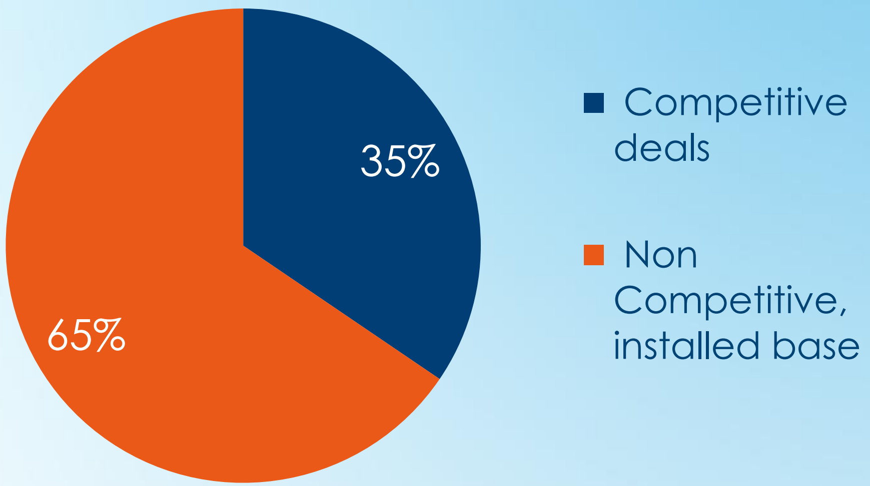


Software licensing revenue breakdown by competitive deals/ add-ons to installed base

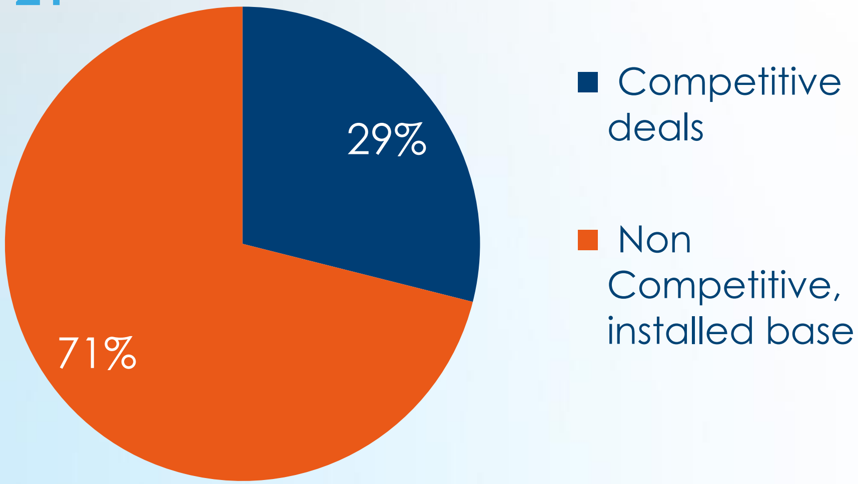
Q1 2021



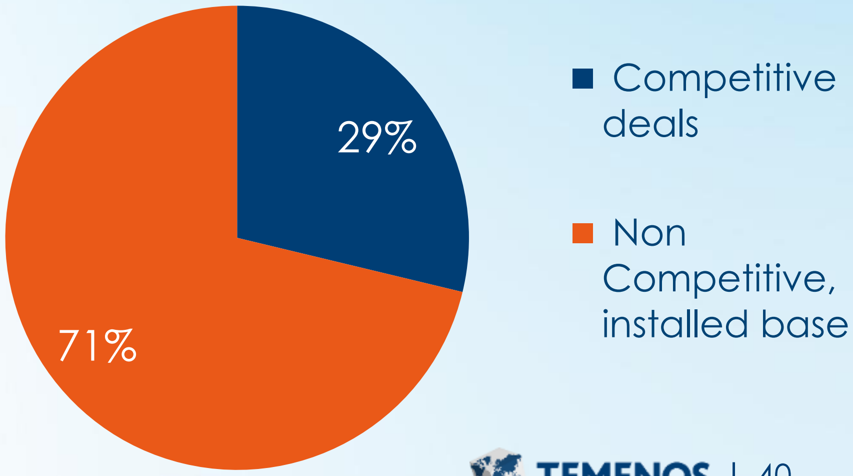
Q1 2022



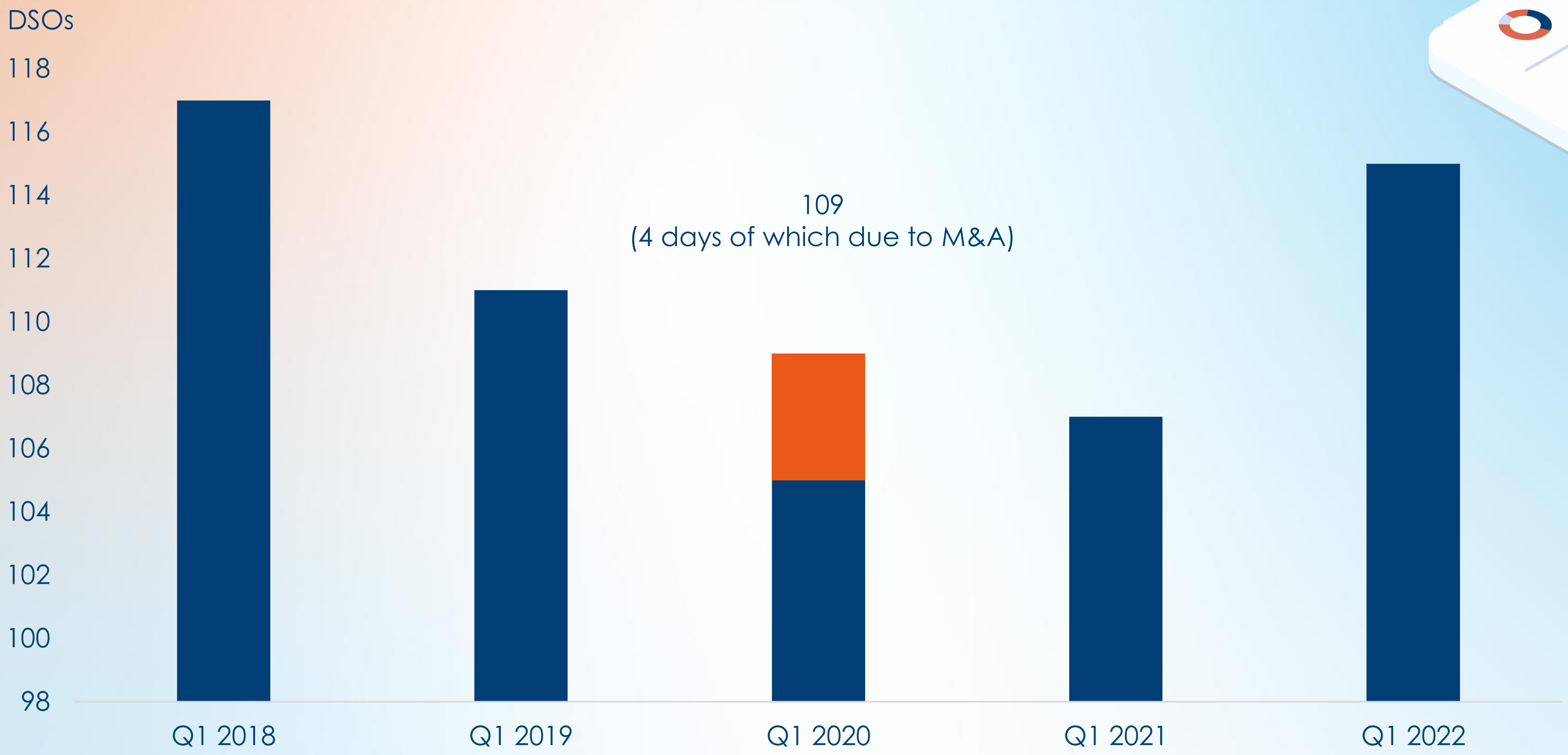
LTM Q1-21



LTM Q1-22



DSOs



DSOs at 115 at Q1-22

Balance sheet – debt and leverage

Net debt and leverage ratios

Capitalization of development costs

USDm	Q1-20	Q2-20	Q3-20	Q4-20	FY-20
Cap' dev' costs	(17.7)	(18.0)	(20.8)	(19.9)	**(76.3)**
Amortisation	12.9	13.6	13.6	13.7	**53.8**
Net cap' dev'	**(4.8)**	**(4.4)**	**(7.2)**	**(6.2)**	**(22.6)**

USDm	Q1-21	Q2-21	Q3-21	Q4-21	FY-21
Cap' dev' costs	(19.2)	(20.9)	(20.9)	(25.2)	**86.2**
Amortisation	13.8	15.6	15.1	17.0	**61.4**
Net cap' dev'	**(5.4)**	**(5.4)**	**(5.8)**	**(8.2)**	**(24.8)**

USDm	Q1-22	Q2-22	Q3-22	Q4-22	FY-22
Cap' dev' costs	(21.9)				
Amortisation	15.8				
Net cap' dev'	**(6.1)**				

Reconciliation from IFRS to non-IFRS

	IFRS revenue measure
+	Deferred revenue write-down
=	**Non-IFRS revenue measure**

	IFRS profit measure
+/-	Share-based payments and related social charges
+/-	Deferred revenue write down
+ / -	Discontinued activities
+ / -	Amortisation of acquired intangibles
+ / -	Acquisition related charges
+ / -	Restructuring
+ / -	Taxation
=	**Non-IFRS profit measure**

Accounting elements not included in non-IFRS guidance

Below are the accounting elements not included in the 2022 non-IFRS guidance:

- FY 2022 estimated share-based payments charge of c.5% of revenue
- FY 2022 estimated amortisation of acquired intangibles of USD 50m
- FY 2022 estimated restructuring costs of USD 10m

Restructuring costs include realising R&D, operational and infrastructure efficiencies.

These estimates do not include impact of any further acquisitions or restructuring programmes commenced after 26 April 2022. The above figures are estimates only and may deviate from expected amounts.

Earnings Reconciliation – IFRS to non-IFRS

In USDm, except EPS	3 Months Ending 31 March			3 Months Ending 31 March		
	2022		2022	2021		2021
	IFRS	Non-IFRS adj.	Non-IFRS	IFRS	Non-IFRS adj.	Non-IFRS
Subscription	10.6		10.6	3.6		3.6
Term Licence	35.9		35.9	40.0		40.0
SaaS	36.9		36.9	28.2		28.2
Total Software Licensing	**83.4**		**83.4**	**71.8**		**71.8**
Maintenance	99.6		99.6	97.2		97.2
Services	37.7		37.7	40.4		40.4
Total Revenue	**220.7**		**220.7**	**209.4**		**209.4**
Total Operating Costs	**(182.4)**	**21.0**	**(161.4)**	**(177.4)**	**24.8**	**(152.5)**
Restructuring/acq. costs	(2.0)	2.0	-	(2.8)	2.8	-
Amort of Acq'd Intang.	(12.4)	12.4	-	(15.1)	15.1	-
IFRS 2 Costs	(6.6)	6.6	-	(6.9)	6.9	-
Operating Profit	**38.3**	**21.0**	**59.3**	**32.1**	**24.8**	**56.9**
Operating Margin	**17%**		**27%**	**15%**		**27%**
Financing Costs	(4.3)		(4.3)	(6.8)		(6.8)
Taxation	(6.4)	(3.6)	(10.0)	(4.4)	(3.5)	(7.9)
Net Earnings	27.6	17.4	45.0	20.9	21.3	42.2
EPS (USD per Share)	**0.38**	**0.25**	**0.63**	**0.29**	**0.29**	**0.58**

EBIT & EBITDA reconciliation from IFRS to non-IFRS

USDm	Q1 22 EBIT	Q1 22 EBITDA
IFRS	**38.3**	**74.1**
IFRS 2	6.6	6.6
Deferred revenue write-down	-	-
Amortisation of acquired intangibles	12.4	-
Restructuring	2.0	1.9
Acquisition related costs	-	-
Non-IFRS	**59.3**	**82.6**

Net earnings reconciliation IFRS to non-IFRS

In USDm, except EPS	Q1 22	Q1 21
IFRS net earnings	**27.6**	**20.9**
IFRS 2 Cost	6.6	6.9
Deferred revenue write down	-	-
Amortisation of acquired intangibles	12.4	15.1
Restructuring	2.0	2.8
Acquisition related costs	-	-
Taxation	(3.6)	(3.5)
Net earnings for non-IFRS EPS	**45.0**	**42.2**
No. of dilutive shares (m shares)	**71.9**	**73.0**
Non-IFRS diluted EPS (USD)	0.63	0.58

Non-IFRS Definitions

Non-IFRS adjustments

Share-based payment charges
Adjustment made for shared-based payments and social charges

Deferred revenue write-down
Adjustments made resulting from acquisitions

Discontinued activities
Discontinued operations at Temenos that do not qualify as such under IFRS

Acquisition related charges
Relates mainly to advisory fees, integration costs and earn out credits or charges

Acquisition related finance cost
Mainly relates to fees incurred on acquisition funding

Amortisation of acquired intangibles
Amortisation charges as a result of acquired intangible assets

Restructuring
Costs incurred in connection with a restructuring programme or other organisational transformation activities planned and controlled by management. Severance charges, for example, would only qualify under this expense category if incurred as part of a company-wide restructuring plan

Taxation
Adjustments made to reflect the associated tax charge mainly on deferred revenue write-down and amortization of acquired intangibles, and on the basis of Temenos' expected effective tax rate

Other

Revenue visibility
Visibility on revenue includes a combination of revenue that is contractually committed and revenue that is in our pipeline and that is likely to be booked, but is not contractually committed and therefore may not occur.

Constant currencies
Prior year results adjusted for currency movement

Like-for-like (LFL)
Adjusted prior year for acquisitions and movements in currencies

SaaS
Revenues generated from Software-as-a-Service

Subscription
Revenue from software sold on a subscription basis. License and Maintenance are recognized separately, with the License obligation reported as Subscription under Total Software Licensing.

Term license
Revenues from sale of on-premise software license on a fixed term or perpetual basis. License and Maintenance are recognized separately, with the License obligation reported as Term License under Total Software Licensing.

Total Bookings
Include fair value of licence contract value, committed maintenance contract value on licence, and SaaS committed contract value. All must be committed and evidenced by duly signed agreements.

Annual Recurring Revenues (ARR)
Annualized contract value committed at the end of the reporting period from active contracts with recurring revenue streams. Includes New Customers, up-sell/cross-sell, and attrition. Excludes variable elements.

SaaS Financial metrics definitions and reporting

Annual Contract Value (ACV)	Annual value of incremental business taken in-year. Includes New Customers, up-sell/cross-sell. Only includes the recurring element of the contract and exclude variable elements. **Disclosure: quarterly reporting, annual reporting**
Annual Recurring Revenue (ARR)	Annualized contract value committed at the end of the reporting period from active contracts with recurring revenue streams. Includes New Customers, up-sell/cross-sell, and attrition. Excludes variable elements **Disclosure: quarterly reporting, annual reporting**
Software-as-a-Service Revenue (SaaS)	Software-as-a-Service revenues booked in a period **Disclosure: quarterly reporting, annual reporting**

Thank You