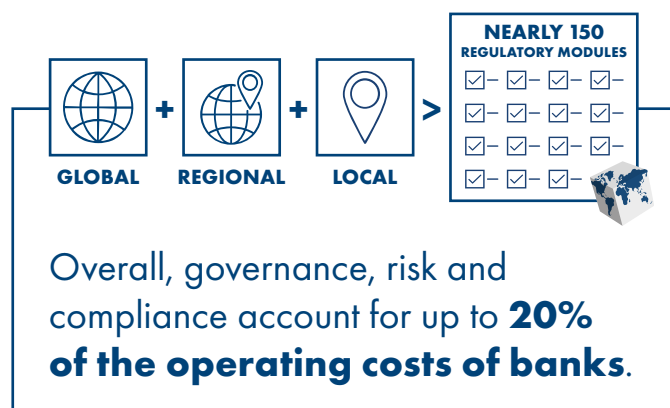




# Regulatory Maintenance

Temenos Regulatory Maintenance allows our clients to enjoy the certainty that regulatory compliance and key market standard changes will be applied to their Temenos solutions on time. It reduces compliance risk and costs by implementing these changes using Temenos' market-proven packaged software approach.

Keeping pace with changing regulations is a major challenge for today's banks with expenditure on compliance at **\$100bn per year**.



Not only does compliance expenditure directly impact the profit of banks by increasing costs, but it also means that banks can devote fewer resources to innovation and thus risk losing some of their competitive edge. This expenditure is seen by banks as being unavoidable, since compliance with regulations is mandatory. Temenos Regulatory Maintenance however, offers its clients significant help reducing these compliance overheads.




Future changes to the regulations and key market standards currently supported in Temenos solutions are covered by the Regulatory Maintenance offering, giving banks assurance that Temenos will continuously update Temenos products as regulations require it, enabling our clients to stay compliant. Although banks still retain the responsibility for monitoring and complying with regulations, Temenos will work proactively with our clients to ensure that necessary changes are delivered effectively, taking into consideration both regulatory timelines and the requirements documented by the bank. Delivery of this level of regulatory enablement and timeliness is covered by the predictable cost of the annual Regulatory Maintenance subscription.

Temenos Regulatory Maintenance enables financial institutions to remain compliant with global, regional and local regulatory changes, by delivering timely software.



**Temenos will update and enhance our products delivering updated solutions, enabling our clients to stay compliant.**

UPDATING...



Importantly, this offering covers not just changes after a bank has commenced live operation on one of our solutions, but also any changes to regulations after signing and during implementation for the modules licenced.

## What does the solution cover?

Regulatory Maintenance covers the required updates to the licensed Temenos software resulting from changes to relevant regulations and key market standards. It assists and accelerates the pace at which banks can implement the required software changes which result from the ever-shifting regulatory environment. However, banks still retain the overall responsibility to interpret regulations and ensure compliance for their own business.

For select regulations, we manage roundtable groups of our customers to discuss and review the impact of the changing regulations and key market standards. Ultimately clients' compliance teams watch and monitor for changes to regulations and provide us with their interpretation of the impact these changes have on their business and specifically on their Temenos software. We then make the needed software enhancements to the supported releases of our products and deliver them in such a way that the solution is flexible and can be adapted for different interpretations of the regulations.

**In these ever-changing times of uncertainty, Temenos helps you manage your compliance spend for regulations supported by Temenos software.**

Temenos Regulatory Maintenance is part of our suite of proactive maintenance offerings enabling banks to enjoy continued operational effectiveness. To find out more, please contact us at [sales@temenos.com](mailto:sales@temenos.com) or, if you are an existing client, through your Temenos' account manager.



# TEMENOS

THE BANKING SOFTWARE COMPANY

[temenos.com](https://temenos.com)

---

Temenos AG (SIX: TEMN) is the world's leader in banking software. Over 3,000 banks across the globe, including 41 of the top 50 banks, rely on Temenos to process both the daily transactions and client interactions of more than 500 million banking customers. Temenos offers cloud-native, cloud-agnostic and AI-driven front office, core banking, payments and fund administration software enabling banks to deliver frictionless, omnichannel customer experiences and gain operational excellence.

Temenos software is proven to enable its top-performing clients to achieve cost-income ratios of 26.8% half the industry average and returns on equity of 29%, three times the industry average. These clients also invest 51% of their IT budget on growth and innovation versus maintenance, which is double the industry average, proving the banks' IT investment is adding tangible value to their business.

For more information, please visit [www.temenos.com](https://www.temenos.com).

©2020 Temenos Headquarters SA - all rights reserved. Warning: This document is protected by copyright law and international treaties. Unauthorised reproduction of this document, or any portion of it, may result in severe and criminal penalties, and will be prosecuted to the maximum extent possible under law.